



# Nigeria

## Offshore Energy Report

Executive Summary

2021

# Nigeria Offshore Energy Report 2021

Archer Knight's offshore energy reports help our clients to be better informed and make more objective decisions. We give you the information you need to understand industry dynamics in offshore oil & gas, as well as other energy sources.

**Contact us** at [info@archerknight.com](mailto:info@archerknight.com) to receive your full report, which covers the following areas:

- **Offshore Energy Review**

An overview of the region's offshore energy industry, outlining the main recent developments.

- **Historical Background**

A brief insight into the origin of offshore hydrocarbon exploration in the area and how it has evolved over time, highlighting the most attractive growth areas and those which are in decline.

- **Recent Market Developments**

A short 'state of the nation' on current activity levels within the region. We look at the challenges and opportunities the industry will face in 2021 and beyond.

- **Future Activity & Prospects**

A detailed look at current and future projects and the subsequent support-service requirements.

- **Regulators & Industry Bodies**

Establishing the region's regulators, as well as other key influencers such as local industry bodies and influential interested parties.

- **Licensing**

Our report breaks down the licensing process for offshore development, including current and future licensing information.

- **Logistics & Existing Infrastructure**

Having the correct logistics and infrastructure support is essential. At Archer Knight, we focus on the facilities available within a country's existing supply chain.

- **Operators**

We provide a detailed breakdown of each operator currently working within the region, either as a duty holder or a non-operating partner.

- **Contractors**

Review of the main contractors either established in country or currently setting up operations.

- **Service Companies**

Assessment of the main companies supporting the operators and contractors and the range of services they provide.

## Nigeria - Africa's premier oil & gas giant

Nigeria has long been hailed as the African powerhouse of oil and gas, and with good reason, given oil reserves of circa 37 billion barrels and daily production of almost 2 million barrels, as well as proven gas reserves in the region of 200 trillion cubic feet. By comparison, its closest regional rival, Angola, has a mere 9.5 billion barrels in reserve.

As a member of OPEC, Nigeria is a key global player in the oil market and has served as an important alternative to Middle East in times of crisis. However, the Nigerian oil and gas sector has long been hampered by instability, lack of regulatory governance and security risks, with frequent attacks on oil and gas infrastructure and theft of crude product causing significant disruption to production output.

Nigeria's oil is in the Niger Delta around the coastal areas of the south-east of the country. Exploration activities have been largely focused in deep water and ultra-deep water offshore fields, partially as a result of security concerns near shore and onshore.

The latest significant field to come online in Nigeria is the ultra-deep water Egina project led by Total, along with partners CNOOC, Petrobras, Sapetro & NNPC. This field came online early in 2019 and will produce 200,000 barrels per day, 10% of the Nigeria's total daily oil production.

The Nigeria National Petroleum Corporation (NNPC) has launched a new crude oil licensing round for some 57 marginal fields, typically developed by indigenous companies. This was the first round since 2002, revoking existing licenses and despite a court ruling barring some of the fields from being auctioned.

1

## Detailed and targeted market intelligence

We are subsea industry experts and consultants, providing market intelligence and specialist support. Our goal is to provide detailed analysis combined with the insight needed to help your business grow.

We help our clients quickly assess the strategic value of the market. This allows them to evaluate the opportunities and risks against their investment.

2

## Targeting the key players

We believe in order to succeed, companies need OPEX-led insight (analysis from the ground floor) to give them a roadmap from market intelligence to market share.

Understanding the dynamics in the market and assessing these against the supply and demand generated each region's industry is key. Our aim is to provide a deep dive into the existing players within the market and establish the areas of opportunity.

3

## Helping you find the best opportunities

We reflect the current market against our clients' services and provide a clear business implementation plan.

We help our clients to walk the 'last mile', supporting them on market entry, pursuit planning and ultimately securing the most profitable business opportunities available.



## Turning Market Intelligence into Market Share

The subsea industry is awash with news and activity but it's harder than ever for businesses to cut through the noise.

We believe technology has a powerful role to play in how we deliver subsea market intelligence and communications. That's where Flowline comes in.

Our new software-as-a-service (SaaS) platform acts as your very own digital market intelligence 'employee', bringing together in one place upstream oil & gas industry communications and market intelligence, creating a clear pathway to increased opportunities.

### Flowline

Flowline is an interactive web-based platform, applying our bottom-up granular analysis to give a detailed real-time view of the subsea market.

The subsea industry is complex. To target the most profitable opportunities our clients need to know how the different moving parts relate to each other. Flowline makes the link between the operators, suppliers and service providers with the contract awards, project updates and the existing supply chain function. This helps clients make their own judgements on market trends.

From a central global intelligence dashboard, Flowline allows users to track points of interest to them, such as vessel & asset activity, or companies they want to work with. This is set alongside macro data, such as fluctuations in the oil price – all in real time.

At Archer Knight we already have a track record of producing high-quality industry reports which allow our clients to bridge the gap from market intelligence to market share.

There are three key reasons why we see Flowline as the next step in this journey:

- 1 High-quality, real-time data
- 2 User friendly
- 3 Accessible to all

# Granular Market Intelligence Reports for the Subsea Industry.



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