



Ghana

Offshore Energy Report

Executive Summary

2021

Ghana Offshore Energy Report 2021

Archer Knight's offshore energy reports help our clients to be better informed and make more objective decisions. We give you the information you need to understand industry dynamics in offshore oil & gas, as well as other energy sources.

Contact us at info@archerknight.com to receive your full report, which covers the following areas:

- **Offshore Energy Review**

An overview of the region's offshore energy industry, outlining the main recent developments.

- **Historical Background**

A brief insight into the origin of offshore hydrocarbon exploration in the area and how it has evolved over time, highlighting the most attractive growth areas and those which are in decline.

- **Recent Market Developments**

A short 'state of the nation' on current activity levels within the region. We look at the challenges and opportunities the industry will face in 2021 and beyond.

- **Future Activity & Prospects**

A detailed look at current and future projects and the subsequent support-service requirements.

- **Regulators & Industry Bodies**

Establishing the region's regulators, as well as other key influencers such as local industry bodies and influential interested parties.

- **Licensing**

Our report breaks down the licensing process for offshore development, including current and future licensing information.

- **Logistics & Existing Infrastructure**

Having the correct logistics and infrastructure support is essential. At Archer Knight, we focus on the facilities available within a country's existing supply chain.

- **Operators**

We provide a detailed breakdown of each operator currently working within the region, either as a duty holder or a non-operating partner.

- **Contractors**

Review of the main contractors either established in country or currently setting up operations.

- **Service Companies**

Assessment of the main companies supporting the operators and contractors and the range of services they provide.

Ghana - exciting energy industry developments

In the fourth quarter of 2019, it was announced that Springfield E&P had made a significant discovery. Estimated at 1.5 billion barrels of oil and 700 billion cubic feet of gas in the West Cape Three Points Block 2 offshore Ghana, had a stated undiscovered potential of over 3 billion barrels of oil and gas. This marks the largest discovery within the west African nation since the Jubilee field in 2007, with estimated reserves of 370 million barrels of oil and an upside potential of 1.8 billion barrels.

Discoveries like these frame an exciting time for the nation's energy industry, as Ghana is believed to have up to 7 billion barrels of petroleum in reserves, the sixth largest in Africa and 25th-largest proven reserves in the world. With the development of major new fields at Tweneboa, Enyenra and Ntomme, as well as Eni's Sankofa, the country is expected to become sub-Saharan Africa's fourth-largest producer by 2020 with 240,000 barrels of oil per day.

1

Detailed and targeted market intelligence

We are subsea industry experts and consultants, providing market intelligence and specialist support. Our goal is to provide detailed analysis combined with the insight needed to help your business grow.

We help our clients quickly assess the strategic value of the market. This allows them to evaluate the opportunities and risks against their investment.

2

Targeting the key players

We believe in order to succeed, companies need OPEX-led insight (analysis from the ground floor) to give them a roadmap from market intelligence to market share.

Understanding the dynamics in the market and assessing these against the supply and demand generated each region's industry is key. Our aim is to provide a deep dive into the existing players within the market and establish the areas of opportunity.

3

Helping you find the best opportunities

We reflect the current market against our clients' services and provide a clear business implementation plan.

We help our clients to walk the 'last mile', supporting them on market entry, pursuit planning and ultimately securing the most profitable business opportunities available.

Turning Market Intelligence into Market Share

The subsea industry is awash with news and activity but it's harder than ever for businesses to cut through the noise.

We believe technology has a powerful role to play in how we deliver subsea market intelligence and communications. That's where Flowline comes in.

Our new software-as-a-service (SaaS) platform acts as your very own digital market intelligence 'employee', bringing together in one place upstream oil & gas industry communications and market intelligence, creating a clear pathway to increased opportunities.

Flowline

Flowline is an interactive web-based platform, applying our bottom-up granular analysis to give a detailed real-time view of the subsea market.

The subsea industry is complex. To target the most profitable opportunities our clients need to know how the different moving parts relate to each other. Flowline makes the link between the operators, suppliers and service providers with the contract awards, project updates and the existing supply chain function. This helps clients make their own judgements on market trends.

From a central global intelligence dashboard, Flowline allows users to track points of interest to them, such as vessel & asset activity, or companies they want to work with. This is set alongside macro data, such as fluctuations in the oil price – all in real time.

At Archer Knight we already have a track record of producing high-quality industry reports which allow our clients to bridge the gap from market intelligence to market share.

There are three key reasons why we see Flowline as the next step in this journey:

- 1 High-quality, real-time data
- 2 User friendly
- 3 Accessible to all

Granular Market Intelligence Reports for the Subsea Industry.



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